

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **MOULTON**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall Meeting Room Meeting Date: 4/20/2026 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 14.25034

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 642-3328

City Clerk/Finance Officer's NAME  
Vicki Withrow

		<b>Budget FY 2027</b>	<b>Re-estimated FY 2026</b>	<b>Actual FY 2025</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	137,398	122,331	123,233
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>137,398</b>	<b>122,331</b>	<b>123,233</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	101,805	101,000	90,334
Licenses & Permits	7	2,145	2,150	569
Use of Money and Property	8	15,305	15,000	18,631
Intergovernmental	9	208,307	1,593,149	234,968
Charges for Fees & Service	10	684,225	2,581,445	555,097
Special Assessments	11	0	0	0
Miscellaneous	12	58,150	53,950	33,490
Other Financing Sources	13	1,409,000	607,500	0
Transfers In	14	78,098	44,430	37,317
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,694,433</b>	<b>5,120,955</b>	<b>1,093,639</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	137,578	146,600	109,318
Public Works	17	124,270	134,961	110,755
Health and Social Services	18	0	0	0
Culture and Recreation	19	93,788	83,473	46,666
Community and Economic Development	20	0	0	0
General Government	21	196,758	196,648	156,227
Debt Service	22	14,355	14,355	14,355
Capital Projects	23	1,404,000	1,480,810	52,863
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,970,749</b>	<b>2,056,847</b>	<b>490,184</b>
Business Type / Enterprises	25	873,329	852,074	602,575
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,844,078</b>	<b>2,908,921</b>	<b>1,092,759</b>
Transfers Out	27	78,098	44,430	37,317
Total ALL Expenditures/Transfers Out	28	2,922,176	2,953,351	1,130,076
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-227,743</b>	<b>2,167,604</b>	<b>-36,437</b>
Beginning Fund Balance July 1	30	3,175,187	1,007,583	1,044,020
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,947,444</b>	<b>3,175,187</b>	<b>1,007,583</b>

