

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 05:30 PM Meeting Location: City Hall Meeting Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.moultoniowa.com

City Telephone Number
(641) 642-3328

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	7,387,587	9,594,139	9,594,139
Consolidated General Fund	61,970	61,970	78,136
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	8,347	8,347	6,810
Support of Local Emergency Mgmt. Comm.	772	772	778
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,641	12,641	13,812
Other Employee Benefits	25,783	25,783	27,527
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,387,587	9,594,139	9,594,139
Debt Service	9,578	9,578	9,656
CITY REGULAR TOTAL PROPERTY TAX	119,091	119,091	136,719
CITY REGULAR TAX RATE	16.12042	12.41288	14.25034
Taxable Value for City Ag Land	219,971	225,733	225,733
Ag Land	661	661	679
CITY AG LAND TAX RATE	3.00375	2.92824	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	765	698	-8.76
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,323	3,261	-1.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increases in insurance, water project, library appropriations