

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: City Hall Meeting Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 moultoniowa.com

City Telephone Number
 (641) 642-3328

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	7,273,265	7,387,587	7,387,587
Consolidated General Fund	61,011	61,011	61,970
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	8,192	8,192	8,347
Support of Local Emergency Mgmt. Comm.	771	771	772
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,817	11,817	12,641
Other Employee Benefits	19,106	19,106	25,783
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,273,265	7,387,587	7,387,587
Debt Service	9,565	9,565	9,578
CITY REGULAR TOTAL PROPERTY TAX	110,462	110,462	119,091
CITY REGULAR TAX RATE	15.18746	14.95238	16.12042
Taxable Value for City Ag Land	213,951	219,971	219,971
Ag Land	643	643	661
CITY AG LAND TAX RATE	3.00375	2.92311	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	704	841	19.46
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,106	3,758	20.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Part-time employee moved to full time with benefits. Water Main Project

