

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: Moulton City Council Meeting Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 MoultonIowa.com

City Telephone Number  
 (641) 642-3328

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	6,478,027	7,273,265	7,273,265
Consolidated General Fund	55,970	55,970	61,011
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	8,138	8,138	8,192
Support of Local Emergency Mgmt. Comm.	766	766	771
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,350	12,350	11,817
Other Employee Benefits	19,093	19,093	19,106
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,478,027	7,273,265	7,273,265
Debt Service	9,502	9,502	9,566
CITY REGULAR TOTAL PROPERTY TAX	105,819	105,819	110,463
CITY REGULAR TAX RATE	16.33505	14.54904	15.18759
Taxable Value for City Ag Land	215,082	213,951	213,951
Ag Land	647	647	643
CITY AG LAND TAX RATE	3.00375	3.02406	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	893	704	-21.16
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	893	704	-21.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Insurance and wage increases.