

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **MOULTON**

The City Council will conduct a public hearing on the proposed Budget at: Moulton City Hall Meeting Room Meeting Date: 3/6/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.33505
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(641) 642-3328

City Clerk/Finance Officer's NAME
Vicki L Withrow

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	106,466	104,309	101,495
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	106,466	104,309	101,495
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	87,711	81,000	88,490
Licenses & Permits	7	2,090	2,590	2,381
Use of Money and Property	8	11,000	6,900	2,222
Intergovernmental	9	222,012	255,770	220,271
Charges for Fees & Service	10	675,915	676,885	634,681
Special Assessments	11	0	0	0
Miscellaneous	12	50,810	68,710	13,114
Other Financing Sources	13	7,500	5,000	21
Transfers In	14	120,046	126,314	228,018
Total Revenues and Other Sources	15	1,283,550	1,327,478	1,290,693
Expenditures & Other Financing Uses				
Public Safety	16	244,012	221,057	189,450
Public Works	17	182,611	241,641	202,339
Health and Social Services	18	0	0	0
Culture and Recreation	19	87,685	116,173	44,595
Community and Economic Development	20	0	0	0
General Government	21	102,398	96,060	80,025
Debt Service	22	14,355	8,643	8,643
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	631,061	683,574	525,052
Business Type / Enterprises	25	669,549	634,782	607,475
Total ALL Expenditures	26	1,300,610	1,318,356	1,132,527
Transfers Out	27	120,046	126,314	228,018
Total ALL Expenditures/Transfers Out	28	1,420,656	1,444,670	1,360,545
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-137,106	-117,192	-69,852
Beginning Fund Balance July 1	30	746,851	864,043	933,895
Ending Fund Balance June 30	31	609,745	746,851	864,043